

PAYMENT OF FEES/PROMISE TO PAY

I understand that when I register for any class at Point Park University or receive any service from Point Park University I accept full responsibility to pay all tuition, fees, room and board and other associated costs assessed as a result of my registration. I further understand and agree that my registration and acceptance of these terms constitutes a promissory note agreement (i.e., a financial obligation in the form of an educational loan as defined by the U.S. Bankruptcy Code at 11 U.S.C. §523(a)(8)) in which Point Park University is providing me educational services and I promise to pay for all assessed tuition, fees and other associated costs by the published or assigned due date.)

I understand and agree that if I drop or withdraw from some or all of the classes for which I register, I will be responsible for paying all or a portion of tuition and fees in accordance with the published tuition and fees refund policy at pointpark.edu/policies. I have read the terms and conditions of the published tuition and fees refund policy and understand those terms are incorporated herein by reference. I further understand that my failure to attend class or receive a bill does not absolve me of my financial responsibility as described above.

METHOD OF BILLING

I understand that Point Park University uses electronic billing (e-bill) as its official billing method, and therefore I am responsible for viewing and paying my student account balance by the scheduled due date. I further understand that failure to review my student account statement does not constitute a valid reason for not paying my bill on time. Information on how to view a bill is available at pointpark.edu/billpay.

BILLING ERRORS

I understand that administrative, clerical or technical billing errors do not absolve me of my financial responsibility to pay the correct amount of tuition, fees and other associated financial obligations assessed as a result of my registration at Point Park University.

RETURNED PAYMENTS/FAILED PAYMENT AGREEMENTS

If a payment made to my student account is returned by the bank for any reason, I agree to repay the original amount of the payment plus a returned payment fee of \$25.00. I understand that multiple returned payments and/or failure to comply with the terms of any payment plan or agreement I sign with Point Park University may result in cancellation of my classes and/or suspension of my eligibility to register for future classes at Point Park University.

DELINQUENT ACCOUNT/COLLECTION

Business Hold (Student Account Hold): I understand and agree that if I fail to pay my student account bill or any monies due and owing Point Park University by the scheduled due date, Point Park University will place a Business hold on my student account, preventing me from registering for future classes, making schedule changes, receiving transcripts, or receiving my diploma.

Late Payment Charge: I understand and agree that if I fail to pay my student account bill or any monies due and owing Point Park University by the scheduled due date, Point Park University

will assess late payment and/or finance charges at the rate of \$75.00 per month on the past due portion of my student account until my past due account is paid in full.

I understand and agree that if I enroll in an annual or semester payment plan and fail to pay any monies due and owing Point Park University by the scheduled due date, Point Park University will assess late payment fees at the rate of \$25.00 per month on the past due portion of my student account. I understand and accept that if my payment plan becomes delinquent by two or more months, I will be removed from the payment plan and my entire balance will become due in full. Once removed from the payment plan, I understand and agree that the monthly late fee will increase from \$25.00 per month to \$75.00 per month.

I understand and agree that if I enroll in an extended payment plan that has been approved by Point Park University and fail to pay any monies due and owing Point Park University by the scheduled due date, Point Park University will assess late payment fees at the rate of \$25.00 per month on the past due portion of my student account. I understand and accept that if my payment plan becomes delinquent by two or more months, I will be removed from the payment plan and my entire balance will become due in full. Once removed from the payment plan, I understand and agree that the monthly late fee will increase from \$25.00 per month to \$75.00 per month.

Collection Agency Fees: I understand and accept that if I fail to pay my student account bill or any monies due and owing Point Park University by the scheduled due date, and fail to make acceptable payment arrangements to bring my account current, Point Park University may refer my delinquent account to a collection agency. I further understand that if Point Park University refers my student account balance to a third party for collection, whether an attorney or collection agency, I will be responsible for any costs (including but not limited to collection fees) associated with attempting to collect the monies due and owing. The collection fee will be calculated at the maximum amount permitted by applicable law, but not to exceed 50 percent of the amount outstanding. For purposes of this provision, the third party may be a debt collection company or an attorney. If a lawsuit is filed to recover an outstanding balance, I shall also be responsible for any costs associated with the lawsuit such as court costs or other applicable costs. Finally, I understand that my delinquent account may be reported to one or more of the national credit bureaus.

COMMUNICATION

Method of Communication: I understand and agree that Point Park University uses e-mail as an official method of communication with me, and that therefore I am responsible for reading the e-mails I receive from Point Park University on a timely basis. I also understand and agree that the Point Park University uses the Point Park University email address as the primary method of communication, and that therefore I am responsible for reading the emails sent to my Point Park University email address.

Contact: I authorize Point Park University and its agents and contractors to contact me at my current and any future cellular phone number(s), email address(es) or wireless device(s) regarding my delinquent student account(s)/loan(s), any other debt I owe to Point Park University, or to receive general information from Point Park University. I authorize Point Park

University and its agents and contractors to use automated telephone dialing equipment, artificial or pre-recorded voice or text messages, and personal calls and emails, in their efforts to contact me. Furthermore, I understand that I may withdraw my consent to call my cellular telephone using automated telephone dialing equipment by submitting my request in writing to the Office of Student Accounts or in writing to the applicable contractor or agent contacting me on behalf of Point Park University.

Updating Contact Information: I understand and agree that I am responsible for keeping Point Park University records up to date with my current physical addresses, email addresses, and phone numbers by following the procedure at pointpark.edu/registrar. The linked procedure is incorporated herein by reference. Upon leaving Point Park University for any reason, it is my responsibility to provide Point Park University with updated contact information for purposes of continued communication regarding any amounts that remain due and owing to Point Park University.

FINANCIAL AID

I understand that aid described as “estimated or anticipated” on my Financial Aid Award and/or student account statement does not represent actual or guaranteed payment, but is an estimate of the aid I may receive if I meet all requirements stipulated by that aid program.

I understand that my Financial Aid Award is contingent upon my continued enrollment and attendance in each class upon which my financial aid eligibility was calculated. If I drop or withdraw from any class before completion, I understand that my financial aid eligibility may decrease and some or all of the financial aid awarded to me may be revoked.

If some or all of my financial aid is revoked because I dropped or failed to attend class, I agree to repay all revoked aid that was disbursed to my account and resulted in a credit balance that was refunded to me.

I agree to allow financial aid I receive to pay any and all charges assessed to my account at Point Park University such as tuition, fees, campus housing and meal plans, student health insurance, parking permits, service fees, fines, bookstore charges, or any other amount, in accordance with the terms of the aid.

Federal Aid: I understand that any federal Title IV financial aid that I receive, except for Federal Work Study wages, will first be applied to any outstanding balance on my account for tuition, fees, room and board. Title IV financial aid includes aid from the Pell Grant, Supplemental Educational Opportunity Grant (SEOG), Direct Loan, PLUS Loan, Perkins Loan, and TEACH Grant programs. I authorize Point Park University to apply my Title IV financial aid to other charges assessed to my student account such as student health insurance, parking permits, service fees, fines, bookstore charges, and any other education-related charges. I further understand this authorization will remain in effect until I rescind it, and I may withdraw it at any time by submitting a request, in writing, to the Office of Student Accounts.

Prizes, Awards, Scholarships, Grants: I understand that all prizes, awards, scholarships and grants awarded to me by Point Park University will be credited to my student account and

applied toward any outstanding balance. I further understand that my receipt of a prize, award, scholarship or grant is considered a financial resource according to federal Title IV financial aid regulations, and may therefore reduce my eligibility for other federal and/or state financial aid (i.e., loans, grants, Federal Work Study) which, if already disbursed to my student account, must be reversed and returned to the aid source.

WITHDRAWAL

If I decide to completely withdraw from Point Park University I will follow the instructions at pointpark.edu/withdrawal which I understand and agree are incorporated herein by reference. Prior to completing the withdrawal, I understand and agree that I must contact the Offices of Student Accounts and Financial Aid to review the financial impact of the complete withdrawal.

PRIVACY RIGHTS & RESPONSIBILITY

I understand Point Park University is bound by the Family Educational Rights and Privacy Act (FERPA), which prohibits Point Park University from releasing any information from my education record without my permission. Therefore, I understand if I want Point Park University to share information from my education record with someone else, I must provide written permission by following the procedure outlined at pointpark.edu/registrar. I further understand I may revoke my permission at any time as instructed in the same procedure.

INTERNAL REVENUE SERVICE (IRS) FORM 1098-T

I agree to provide my Social Security number (SS) or taxpayer identification number (TIN) to Point Park University upon request as required by the IRS regulations for Form 1098-T reporting purposes. If I fail to provide my SSN or TIN to Point Park University, I agree to pay any and all IRS fines assessed as a result of my missing SSN/TIN.

I consent to receive my annual IRS Form 1098-T, Tuition Statement, electronically from Point Park University. I understand that if I do not consent to receive my Form 1098-T electronically, a paper copy will be provided. I understand I can withdraw this consent or request a paper copy by following the instructions at pointpark.edu/studentaccounts.

STUDENT AGE

I understand and agree if I am younger than the applicable age of majority when I execute this agreement, the educational services provided by Point Park University are a necessity, and I am contractually obligated pursuant to the "doctrine of necessities".

GOVERNING LAW/VENUE

This Agreement shall be governed by the laws of the Commonwealth of Pennsylvania, regardless of the choice of law provisions of Pennsylvania or any other jurisdiction. Any controversy, claim or dispute arising out of or relating to this Agreement or the breach thereof, shall be adjudicated in the Court of Common Pleas of Allegheny County, Pennsylvania, or the United States District Court for the Western District of Pennsylvania. I hereby waive any and all objections to jurisdiction or venue of these courts, whether on the ground of inconvenient forum or otherwise.

SEVERABILITY CLAUSE

If any provision, term, or clause of this Agreement is declared illegal, unenforceable, or ineffective in a legal forum with competent jurisdiction to do so, this Agreement shall be deemed severable, and all other provisions, terms, and clauses of this Agreement will remain valid and binding on the Parties.

ENTIRE AGREEMENT

This agreement supersedes all prior understandings, representations, negotiations and correspondence between the student and Point Park University, constitutes the entire agreement between the parties with respect to the matters described, and shall not be modified or affected by any course of dealing or course of performance. This agreement may be modified by Point Park University if the modification is signed by me. Any modification is specifically limited to those policies and/or terms addressed in the modification.