Direct Loan Master Promissory Note (MPN)

You have been awarded a Federal Direct Loan. In order for these funds to be sent to Point Park University, you need to complete a Master Promissory Note (MPN).

The steps below will help get you started with completing the Master Promissory Note. This is a legal document in which the borrower of the loan promises to repay the federal loan.

Steps to take:

- 1. Go online to <u>studentaid.gov</u>
- 2. You will need a FSA ID to log in. If you do not have one, click on "Create an Account."
- 3. Once you are logged into your account, Click on "COMPLETE AID PROCESS".
- 4. Click on "Complete Master Promissory Note".
 - Direct Subsidized, Unsubsidized and Graduate/Professional PLUS Loan The student must Log In to complete the MPN.
 - Direct Parent PLUS Loan The parent that applied for the Parent PLUS Loan must Log in to complete the MPN.



5. Determine the type of Direct Loan MPN you want to complete.

- MPN for Subsidized/Unsubsidized Loans for undergraduate or graduate/professional student.
- PLUS MPN for Parents of dependent undergraduate students (Parent must sign).
- **PLUS MPN for Graduate/Professional students** (credit based loan-separate from Unsubsidized Stafford Loan).
- 6. Click on the "START" button to the right of the MPN that you choose.
- 7. Follow the prompts on the screen.
- 8. Once you submit your MPN, you will receive a confirmation email from the Department of Education.

